

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE B AREA NO. 5
2. DESCRIPTION OF TERRAIN. Rolling
3. FAVORABLE INFLUENCES. High School in area - All city conveniences - Adequate transportation.
4. DETRIMENTAL INFLUENCES. Surrounded by cheap construction - area about 90% developed.

5. INHABITANTS:
- a. Type Railroad Employees-clerks ; b. Estimated annual family income \$1500 - 3000
- c. Foreign-born None ; None % ; d. Negro None ; None % ;
(Nationality) (Yes or No)
- e. Infiltration of None ; f. Relief families None ;
- g. Population is increasing ; decreasing ; static. yes
6. BUILDINGS:
- a. Type or types Small singles ; b. Type of construction Frame & Brick veneer ;
- c. Average age 10 years ; d. Repair Good

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	<u>\$4500 - 8500</u>	<u>\$6000</u>	<u>100%</u>	<u>\$35 - 60</u>	<u>\$45</u>	<u>100%</u>
1933 low	<u>3500 - 6500</u>	<u>4500</u>	<u>75</u>	<u>25 - 40</u>	<u>30</u>	<u>66</u>
current	<u>4000 - 8000</u>	<u>5000</u>	<u>83</u>	<u>30 - 50</u>	<u>35</u>	<u>77</u>

Peak sale values occurred in 1925 and were 130 % of the 1929 level.

Peak rental values occurred in 1925 and were 130 % of the 1929 level.

8. OCCUPANCY: a. Land 90 % ; b. Dwelling units 100 % ; c. Home owners 75 %
9. SALES DEMAND: a. Good ; b. \$5000 singles ; c. Activity is Good
10. RENTAL DEMAND: a. Good ; b. \$35 Singles ; c. Activity is Good
11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None
12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample ; b. Home building Ample
13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static
14. CLARIFYING REMARKS: This is a fairly uniform section, small but decidedly superior to the surrounding areas.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative
and Hugh C. Hall, HOLC Fee Property Appraiser.