

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE B AREA NO. 6
2. DESCRIPTION OF TERRAIN. Rolling
3. FAVORABLE INFLUENCES. All city conveniences - Restricted residential section - adequate transportation close by - not far distant to schools, churches and business center.
4. DETRIMENTAL INFLUENCES. Nothing particular.
5. INHABITANTS: Business Men - Professional Men
 - a. Type Clerks - Railroad men. ; b. Estimated annual family income \$2000 - 4000
 - c. Foreign-born None ; % ; d. Negro None ; % ;
(Nationality) *(Yes or No)*
 - e. Infiltration of None ; f. Relief families None ;
 - g. Population is increasing ; decreasing ; static. yes
6. BUILDINGS: Small singles and some
 - a. Type or types apartments ; b. Type of construction Frame & brick veneer ;
 - c. Average age 12 years ; d. Repair Good

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	<u>\$4500 - 10,000</u>	<u>\$6500</u>	<u>100%</u>	<u>\$40 - 65</u>	<u>\$50</u>	<u>100%</u>
<u>1933</u> low	<u>3500 - 6500</u>	<u>4500</u>	<u>69</u>	<u>30 - 50</u>	<u>40</u>	<u>80</u>
current	<u>4000 - 7500</u>	<u>6000</u>	<u>92</u>	<u>35 - 50</u>	<u>40</u>	<u>80</u>

Peak sale values occurred in ¹⁹²⁵ 1926 and were 130 % of the 1929 level.

Peak rental values occurred in ¹⁹²⁵ 1926 and were 130 % of the 1929 level.

8. OCCUPANCY: a. Land 90 % ; b. Dwelling units 100 % ; c. Home owners 70 %
9. SALES DEMAND: a. Good ; b. \$6000 singles ; c. Activity is Good
10. RENTAL DEMAND: a. Good ; b. \$40 singles ; c. Activity is Good
11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None
12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample ; b. Home building Ample
13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static
14. CLARIFYING REMARKS: This is a small section of uniform construction, much better than the surrounding area.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field, Representative,
and Hugh C. Hall, HOLC Fee Property Appraiser.

Date August 20 1937