

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE B AREA NO. 7

2. DESCRIPTION OF TERRAIN. Rolling

3. FAVORABLE INFLUENCES. All city conveniences - Restricted residential section - Adequate transportation - close to schools, churches and business center.

4. DETRIMENTAL INFLUENCES. Some distance to main business section - approach from East not good.

5. INHABITANTS: Executives of Enka Corporation
 a. Type Some business and professional men. b. Estimated annual family income \$ 2000 - 7500
 c. Foreign-born None ; %; d. Negro None ; %;
 (Nationality) (Yes or No)
 e. Infiltration of None ; f. Relief families None ;
 g. Population is increasing Slowly ; decreasing ; static.

6. BUILDINGS: Small and large
 a. Type or types singles ; b. Type of construction Frame & Brick veneer ;
 c. Average age 12 years ; d. Repair Good

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOMINATING	%	RANGE	PREDOMINATING	%
1929 level	\$4500 - 15,000	\$7500	100%	\$40 - 75	\$55	100%
1933 low	4000 - 10,000	6000	80	30 - 55	45	81
current	4500 - 10,000	6500	86	35 - 60	45	81

Peak sale values occurred in 1926 and were 130 % of the 1929 level.
 Peak rental values occurred in 1925 and were 130 % of the 1929 level.

8. OCCUPANCY: a. Land 65 %; b. Dwelling units 100 %; c. Home owners 80 %

9. SALES DEMAND: a. Good ; b. \$6000 Singles ; c. Activity is Fair

10. RENTAL DEMAND: a. Good ; b. \$45 singles ; c. Activity is Good

11. NEW CONSTRUCTION: a. Types Small singles ; b. Amount last year Fair - about 6

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample ; b. Home building Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static to upward

14. CLARIFYING REMARKS: Along Heywood Road are several higher priced residences, and in other part of area construction is fairly uniform.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative and Hugh C. Hall, HOLC Fee Property Appraiser.

Date Aug. 20 1932