

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE B AREA NO. 10

2. DESCRIPTION OF TERRAIN. Rolling

3. FAVORABLE INFLUENCES. All city conveniences - close to schools and colleges.

4. DETRIMENTAL INFLUENCES. Railroad yards and roundhouses on Southwest - Inadequate transportation. No restrictions.

5. INHABITANTS:

a. Type Executives & Business men ; b. Estimated annual family income \$2500 up

c. Foreign-born None ; None %; d. Negro None ; None %;
(Nationality) (Yes or No)

e. Infiltration of None ; f. Relief families None ;

g. Population is increasing ; decreasing ; static. yes

6. BUILDINGS:

a. Type or types Large singles ; b. Type of construction Brick & Frame ;

c. Average age 25 years ; d. Repair Good

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOMINATING	%	RANGE	PREDOMINATING	%
1929 level	<u>\$8000 - 25,000</u>	<u>\$12,500</u>	<u>100%</u>	<u>Nothing for rent</u>		<u>100%</u>
1935 low	<u>6000 - 18,000</u>	<u>8,000</u>	<u>64</u>	<u>Nothing for rent</u>		
current	<u>8000 - 25,000</u>	<u>10,000</u>	<u>80</u>	<u>Nothing for rent</u>		

Peak sale values occurred in 1925 and were 130 % of the 1929 level.

Peak rental values occurred in Nothing for rent. and were % of the 1929 level.

8. OCCUPANCY: a. Land 40 %; b. Dwelling units 100 %; c. Home owners 100 %

9. SALES DEMAND: a. None ; b. None ; c. Activity is None

10. RENTAL DEMAND: a. Nothing for; b. rent ; c. Activity is

11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample ; b. Home building Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static to downward

14. CLARIFYING REMARKS: This area contains about a dozen houses, all large single family and expensive and misplaced. Future development, if any, will probably be in the medium to lower priced range.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative.

Date Sept. 1 1937