

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE C AREA NO. 1
2. DESCRIPTION OF TERRAIN. Rolling and Mountainous
3. FAVORABLE INFLUENCES. School in area - all city conveniences except gas.
4. DETRIMENTAL INFLUENCES. Outside city limits - inadequate transportation - no restrictions. Industrial plants located in area.
5. INHABITANTS:
- a. Type Industrial workers ; b. Estimated annual family income \$750 - 1500
- c. Foreign-born None ; %; d. Negro None ; %;
(Nationality) (Yes or No)
- e. Infiltration of None ; f. Relief families Few ;
- g. Population is increasing Slowly ; decreasing ; static.
due to increased industrial activity
6. BUILDINGS:
- a. Type or types Small single family ; b. Type of construction Frame ;
- c. Average age 20 years ; d. Repair Fair

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOMINATING	%	RANGE	PREDOMINATING	%
1929 level	<u>\$750 - 3500</u>	<u>\$2250</u>	<u>100%</u>	<u>\$7.50 - 22.50</u>	<u>\$17.50</u>	<u>100%</u>
1933 low	<u>500 - 2500</u>	<u>1500</u>	<u>66</u>	<u>5.00 - 15.00</u>	<u>10.00</u>	<u>57</u>
current	<u>750 - 3500</u>	<u>2000</u>	<u>88</u>	<u>7.50 - 22.50</u>	<u>12.50</u>	<u>71</u>

Peak sale values occurred in 1926 and were 110 % of the 1929 level.

Peak rental values occurred in 1926 and were 110 % of the 1929 level.

8. OCCUPANCY: a. Land 60 %; b. Dwelling units 98 %; c. Home owners 30 %
9. SALES DEMAND: a. Fair ; b. \$2000 singles ; c. Activity is Fair
10. RENTAL DEMAND: a. Fair ; b. \$15 singles ; c. Activity is Fair
11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None
12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase limited ; b. Home building limited
13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static
14. CLARIFYING REMARKS: Industrial plants in the area employ practically all people living in it and their activity (uncertain with exception of the National Casket Company) governs activity in the area. Majority of houses built when furniture factory established. It has since closed and is now operated at intervals by the Alden Manufacturing Company (somewhat unstable) which manufactures an imitation antique furniture.
15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative.

Date Sept. 1 1937