

NS FORM-8
8-28-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE D AREA NO. 2

2. DESCRIPTION OF TERRAIN. Part in Valley - Mountainous on all sides.

3. FAVORABLE INFLUENCES. City conveniences

4. DETRIMENTAL INFLUENCES. Location built around old brick yard. Unpaved streets. Transportation inadequate.

5. INHABITANTS:

- a. Type Common laborers-domestics ; b. Estimated annual family income \$200 - 750
- c. Foreign-born None ; % ; d. Negro Yes ; 100 % ;
(Nationality) (Yes or No)
- e. Infiltration of None ; f. Relief families Many ;
- g. Population is increasing ; decreasing ; static. yes

6. BUILDINGS:

- a. Type or types Small singles ; b. Type of construction Frame ;
- c. Average age 30 years ; d. Repair Poor

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	<u>\$500 - 1250</u>	<u>\$800</u>	<u>100%</u>	<u>\$4 - 12.50</u>	<u>\$9</u>	<u>100%</u>
1933 low	<u>350 - 800</u>	<u>500</u>	<u>62</u>	<u>4 - 8.00</u>	<u>5</u>	<u>55</u>
current	<u>400 - 1000</u>	<u>700</u>	<u>87</u>	<u>4 - 10.00</u>	<u>8</u>	<u>66</u>

Peak sale values occurred in 1929 and were 100 % of the 1929 level.

Peak rental values occurred in 1929 and were 100 % of the 1929 level.

8. OCCUPANCY: a. Land 80 % ; b. Dwelling units 100 % ; c. Home owners 20 %

9. SALES DEMAND: a. None ; b. None ; c. Activity is None

10. RENTAL DEMAND: a. Good ; b. \$8 singles ; c. Activity is Good

11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase None ; b. Home building None

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Almost bottom now - little prospect for any better.

14. CLARIFYING REMARKS: This is a very cheap negro section all but North end being in valley. Mountains in East, West and South on which white people live.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative.