

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE D AREA NO. 5
2. DESCRIPTION OF TERRAIN. Rolling
3. FAVORABLE INFLUENCES. All city conveniences except gas. Negro churches and schools in area. South end has adequate transportation.
4. DETRIMENTAL INFLUENCES. North end inadequate transportation. Unpaved streets. Quite a few foreclosed properties owned by lending agencies.
5. INHABITANTS: Common laborers and tannery
 a. Type workers and negro railroad ; b. Estimated annual family income \$300 - 1000
laborers.
 c. Foreign-born None ; % ; d. Negro Yes ; 100 % ;
(Nationality) (Yes or No)
 e. Infiltration of None ; f. Relief families Many ;
 g. Population is increasing _____ ; decreasing _____ ; static. Yes
6. BUILDINGS:
 a. Type or types Small singles ; b. Type of construction Frame ;
 c. Average age 20 years ; d. Repair Fair

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOMINATING	%	RANGE	PREDOMINATING	%
1929 level	\$500 - 2250	\$1500	100%	\$5 - 15	\$10	100%
1933 low	350 - 1500	900	60	3 - 10	6	60
current	500 - 2250	1100	73	5 - 15	8	80

Peak sale values occurred in 1926 and were 130 % of the 1929 level.

Peak rental values occurred in 1926 and were 130 % of the 1929 level.

8. OCCUPANCY: a. Land 70 % ; b. Dwelling units 100 % ; c. Home owners 30 %
9. SALES DEMAND: a. Fair ; b. \$1100 Singles ; c. Activity is Fair
10. RENTAL DEMAND: a. Good ; b. \$8 singles ; c. Activity is Good
11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None
12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase None ; b. Home building None
13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static
14. CLARIFYING REMARKS: Some properties of uniform construction built in this area by white owners for investment purposes.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Representative

Date Sept. 1 1937