

NS FORM-8
8-26-37

AREA DESCRIPTION

1. NAME OF CITY Asheville, N. C. SECURITY GRADE D AREA NO. 4

2. DESCRIPTION OF TERRAIN. Rolling to hilly

3. FAVORABLE INFLUENCES. City conveniences - paved streets - school close by - Scenic view.

4. DETRIMENTAL INFLUENCES. No transportation - distance to business section, churches, etc., Heavy foreclosures - vandalism worst in city.

5. INHABITANTS: Cheap white
a. Type Laborers - railroad men ; b. Estimated annual family income \$ 500 - 1500

c. Foreign-born None ; None % ; d. Negro None ; None % ;
(Nationality) (Yes or No)

e. Infiltration of None ; f. Relief families Few ;

g. Population is increasing ; decreasing ; static. yes

6. BUILDINGS:

a. Type or types Small singles ; b. Type of construction Frame - brick veneer ;

c. Average age 10 years ; d. Repair Fair

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	<u>\$800 - 2500</u>	<u>\$1500</u>	<u>100%</u>	<u>\$8 - 25</u>	<u>\$15</u>	<u>100%</u>
1933 low	<u>500 - 1500</u>	<u>900</u>	<u>60</u>	<u>5 - 12</u>	<u>9</u>	<u>60</u>
current	<u>600 - 1750</u>	<u>1200</u>	<u>80</u>	<u>6 - 15</u>	<u>12</u>	<u>80</u>

Peak sale values occurred in 1925 and were 200 % of the 1929 level.

Peak rental values occurred in 1926 and were 200 % of the 1929 level.

8. OCCUPANCY: a. Land 30 % ; b. Dwelling units 100 % ; c. Home owners 5 %

9. SALES DEMAND: a. None ; b. None ; c. Activity is None

10. RENTAL DEMAND: a. Good ; b. \$12 singles ; c. Activity is Good

11. NEW CONSTRUCTION: a. Types None ; b. Amount last year None

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase None ; b. Home building None

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static

14. CLARIFYING REMARKS: Started off with some good houses but then dropped and low class of people started moving in. Jerry built houses were started and gradually forced better class of people out. Intimated that some bootleggers resided in the area.

15. Information for this form was obtained from Wm. Coleman, Loan Service Field Supervisor

Date Sept. 1 1937