

AREA DESCRIPTION

2-3-37

(For Instructions see Reverse Side)

1. NAME OF CITY Durham, N. C. SECURITY GRADE A AREA NO. 4

2. DESCRIPTION OF TERRAIN. Level

3. FAVORABLE INFLUENCES. Adjoining Duke University - All city conveniences - zoned for single family

4. DETRIMENTAL INFLUENCES. Inadequate transportation - distance from business center

5. INHABITANTS: a. Type Professional men; b. Estimated annual family income \$10000 - \$25000

c. Foreign-born None; %; d. Negro None; %; (Nationality) (Yes or No)

e. Infiltration of None; f. Relief families None;

g. Population is increasing slowly; ~~decreasing~~; ~~static~~

6. BUILDINGS: a. Type or types Large singles; b. Type of construction Frame & Brick;

c. Average age Two years; d. Repair Good

7. HISTORY:

YEAR	RANGE	SALE VALUES		RENTAL VALUES	
		PREDOMINATING	%	RANGE	PREDOMINATING %
1929 level	<u>All vacant</u>		<u>100%</u>	<u>Nothing for rent</u>	<u>100%</u>
<u>low</u>					
<u>current</u>					

Peak sale values occurred in - and were - % of the 1929 level.

Peak rental values occurred in - and were - % of the 1929 level.

8. OCCUPANCY: a. Land 10 %; b. Dwelling units 100 %; c. Home owners 100 %

9. SALES DEMAND: a. Good; b. Vacant lots; c. Activity is Fair

10. RENTAL DEMAND: a. Nothing has been rented; b. ; c. Activity is

11. NEW CONSTRUCTION: a. Types None in last year; b. Amount last year

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample; b. Home building Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Upward

14. CLARIFYING REMARKS: There are only four houses in this area. It is a recent development occupied by doctors. The homes are on very large lots, and are of the expensive type - \$12000 - \$20000. It adjoins the new Duke University grounds.

15. Information for this form was obtained from Leon W. Powell, Realtor

Date May 22, 1937

