

AREA DESCRIPTION
(For Instructions see Reverse Side)

1. NAME OF CITY Durham, N. C. SECURITY GRADE B AREA NO. 2

2. DESCRIPTION OF TERRAIN. Rolling

3. FAVORABLE INFLUENCES. All city conveniences, adequate transportation, close to small park, paved streets

4. DETRIMENTAL INFLUENCES. South of the area is occupied largely by cotton mill properties and people

5. INHABITANTS: Clerical -
a. Type Some Professional ; b. Estimated annual family income \$ 2500 - \$4000

c. Foreign-born None ; % ; d. Negro None ; % ;
(Nationality) (Yes or No)

e. Infiltration of None ; f. Relief families None ;

g. Population is increasing ; ~~decreasing~~ ; ~~static~~

6. BUILDINGS:
a. Type or types Small singles ; b. Type of construction Frame - Brick Veneer ;
c. Average age 12 yrs. ; d. Repair Good

YEAR	RANGE	SALE VALUES		RENTAL VALUES		
		PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	\$5000 - \$9000	\$7000	100%	\$40 - \$60	\$50	100%
1933 low	\$4000 - \$7000	\$5500	75%	\$35 - \$50	\$40	80%
current	\$4500 - \$8000	\$6000	85%	\$35 - \$60	\$45	90%

Peak sale values occurred in 1929 and were 100 % of the 1929 level.
Peak rental values occurred in 1929 and were 100 % of the 1929 level.

8. OCCUPANCY: a. Land 90 %; b. Dwelling units 100 %; c. Home owners 70 %

9. SALES DEMAND: a. Fair ; b. \$6000 singles ; c. Activity is Fair

10. RENTAL DEMAND: a. Good ; b. \$45 singles ; c. Activity is Good

11. NEW CONSTRUCTION: a. Types Small singles ; b. Amount last year Fair

12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase Ample ; b. Home building Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS Static

14. CLARIFYING REMARKS: Type of construction fairly uniform. The area to the south is largely made up of mill houses of cheap construction.

15. Information for this form was obtained from Leon W. Powell, Realtor

